

SUTTON

SPECIAL RISK

ACCIDENT & SERIOUS ILLNESS DISABILITY (ASID) FAQ

IS THIS PRODUCT GROUP OR INDIVIDUAL COVERAGE?

The Accident & Sickness Illness Disability product provides group coverage.

WHAT ARE THE MINIMUM AND MAXIMUM GROUP SIZES?

The minimum group size is 5 and there is no limit to the number of lives covered.

WHAT IS THE MAXIMUM MONTHLY BENEFIT?

The maximum monthly benefit is \$25,000 per month.

WHAT IS THE MAXIMUM AGE UNDER THE POLICY?

The standard maximum age is 65, but coverage to age 70 can be considered on a case by case basis.

WHEN AND HOW ARE BENEFITS PAID OUT?

Benefits are paid monthly in arrears starting after the elimination period for a maximum period of 60 months.

WHAT HAPPENS AFTER THE MONTHLY DISABILITY BENEFIT PERIOD ENDS?

If after the monthly disability benefit period ends the insured is permanently and totally disabled, they will receive a lump sum equal to the present value of the monthly benefit to age 65.

WHAT ILLNESSES ARE COVERED FOR THE DISABILITY COVERAGE?

- Alzheimer's Disease
- Aortic Surgery
- Aplastic Anemia
- Bacterial Meningitis
- Benign Brain Tumour
- Blindness
- Brain Aneurysm
- Coma
- Coronary Artery Bypass Surgery
- Deafness
- Dilated Cardiomyopathy
- Fulminant Viral Hepatitis
- Heart Attack
- Heart Valve Replacement
- Kidney Failure
- Life Threatening Cancer
- Liver Failure of Advanced Stage
- Loss of Independent Existence
- Loss of Limbs
- Loss of Speech
- Major Organ Failure – Waiting List
- Major Organ Transplant
- Motor Neuron Disease
- Multiple Sclerosis
- Muscular Dystrophy
- Occupational HIV
- Paralysis
- Parkinson's Disease
- Primary Pulmonary Hypertension
- Progressive Systemic Sclerosis
- Severe Burns
- Stroke

DOES INDUSTRY HAVE AN IMPACT ON PRICING?

No, premiums are the same across all industries.

IS THERE ANY MEDICAL UNDERWRITING REQUIRED?

Medical underwriting is not required for enrolment.

IS THERE A PRE-EXISTING CONDITION CLAUSE?

There is a 24/24 pre-existing condition clause which means that for the first 24 months of coverage participants are not covered for any illness or injury for which they received treatment in the 24 months preceding enrolment.

DOES ENROLMENT IN AN EXISTING LTD PLAN COUNT TOWARDS THE PRE-EXISTING CONDITION CLAUSE?

No, this is a totally different type of policy and is not linked to LTD in any way.

HOW IS ASID DIFFERENT FROM TRADITIONAL GROUP LTD?

ASID covers disabilities resulting from an accident and from a list of 32 specific life threatening and life changing illnesses. Not all disabilities are covered, which allows ASID to be significantly less expensive than traditional LTD.

It is also different because employees do not have to prove they continue to be disabled until they reach 65. At the end of the monthly benefit period the covered person is paid a lump sum benefit if they are permanently totally disabled.

HOW IS IT DIFFERENT FROM GROUP CRITICAL ILLNESS?

Group Critical Illness pays a lump sum upon diagnosis whereas the ASID plan pays a monthly benefit amount when the claimant is temporarily and totally disabled and after the monthly payments are exhausted, a lump sum benefit is paid if the person is permanently disabled.

WHY WOULD I OFFER ASID VS. TRADITIONAL LTD TO MY CLIENTS?

The rate and duration of disability claims continue to rise across Canada and many companies are struggling to manage their expenses. ASID is an excellent alternative to traditional LTD for your clients who do not have any disability coverage in place because it is too expensive, for clients who can no longer afford the disability coverage they currently have, or for clients that need to find ways to reduce their expenses in general.

Underwritten by certain underwriters at Lloyds